

Online Certificate Disclosure

This Share Certificate is governed by the terms of your Account Agreement and Truth-in-Savings Disclosure, the terms herein, and if applicable, the Membership and Account Application.

This is to certify that you are the owners(s) of this Share Certificate account in Financial Partners Credit Union in the amount specified by you upon opening. This Certificate may be redeemed on the maturity date or transferred to an account as specified by you (specified by the product type you select by presenting it to the Credit Union). This Certificate may not be pledged, transferred, or assigned to any party other than the Credit Union. The Credit Union reserves the right to offset this Certificate except as otherwise precluded by law.

Dividends/Additions

- The dividend rate is fixed and will not change for the term of the Certificate.
- Dividends will compound daily and at maturity.
- Dividends are compounded on the daily balance method which applies a daily periodic rate to the balance in the Account each day.

Dividends will be credited monthly to the Share Certificate account. If you wish to specify otherwise, you must call the Contact Center at 800.950.7328.

The APY assumes that dividends will remain on deposit in the Certificate account and added to the principal until maturity. Withdrawals will reduce your earnings.

Accrual of Dividends

Dividends begin to accrue on the business day you deposit non-cash items (e.g. check) if deposited before 2:00 p.m. or at the time you transfer funds to the account.

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

Penalties

A substantial penalty shall be imposed if Certificate funds other than dividends are withdrawn before the maturity date. The penalty imposed shall be as follows:

- If the term is less than two (2) years the member shall forfeit an amount equal to 90 days= dividends.
- If the term is two (2) years or greater the member shall forfeit an amount equal to 180 days= dividends.

Penalties shall not apply to withdrawals made subsequent to the permanent disability or death of an owner or as a result of voluntary or involuntary liquidation of the owner.

Transaction Limitations

After the Account is opened, you may not make deposits into the Account until the maturity date. The minimum deposit required to open the account and earn the stated APY is specified in the online Certificate application.

Disposition of Funds

Upon maturity the Credit Union will be disposed according to your selection of:

- Automatically renewing at maturity. This is the default option, unless changed prior to maturity.
- Transferring the balance of your certificate to an account designated by you during the online Certificate application.